

# Memorandum of Association of The Singareni Collieries Company Limited

1. The name of the company is The Singareni Collieries Company Limited.
2. The Registered Office of the Company will be situated in the state of Andhra Pradesh.
3. The objects for which the Company is established are :-
  - (a) To prospect for, explore, open, raise, win, get and quarry coal, minerals, oils, metals and precious metals, diamonds and other precious stones, and other mineral substances, stones of all kinds, clay, brick, earth and slate; to develop and turn to account any mines, mineralogical or metalliferous land and quarries, clay, brick, earth and slate; to coke; to extract gas and oil, and other byproducts, crush, smelt, refine amalgamate and prepare for market the produce of any mines, quarries, clay, brick, earth and slate; to burn and prepare lime and treat in any manner which the company may think fit all mineral and quarry products whether the property of the company or not, and whether in the state of Andhra Pradesh or Indian Union or any of the states in the Indian Union, or elsewhere and to carry on any other metallurgical and mineralogical operations which may seem capable of being usefully or profitably carried on in connection with any business of the company; and to sell, dispose of, and deal in such produce, either in a manufactured state or otherwise, and any materials or substances or by-products resulting from or to be obtained in the process of coking or extracting gas oil crushing, smelting, refining, or manufacturing such produce and either free from or in combination with other substances and to acquire and use plant for the above purposes or any of them.
  - (b) To purchase, take on lease, or otherwise acquire under any tenure hold and acquire options in any mines, metalliferous or mineralogical land mining rights, prospectors' or other claims, diggers' licenses and quarries in the state of Andhra Pradesh, Indian Union and the states of Indian Union or elsewhere or in all or any of them together with the whole or part of such assets of the Proprietors of the premises so acquired used in connection with or belonging thereto or which may usefully be employed in or about the premises so taken over; and to undertake all or any of the businesses carried on in connection with such premises and to undertake and satisfy the liabilities of the proprietors of the premises so acquired and of the business or businesses carried on in connection with such premises.
  - (c) To acquire under any tenure (including leasehold tenure ) and to hold land and any interest in land, whether of a mineral character or not which may be suitable for the purposes of the company, buildings, stock, chattels and effects and real and personal estate of any description in the State of Andhra Pradesh, Indian Union and the States of the Indian union and elsewhere for the purpose of opening, working and developing mines and minerals of any kind and quarries getting, smelting, coking, extracting gas and oil and other by-products manufacturing and otherwise dealing with all coal, minerals, oils, metals, precious metals, diamonds and other precious stones and other mineral products or substances, stones, clay, brick earth and slate, and to enter into any lease or leases of property which the company may desire to acquire for the purposes of its business, to pay or provide any premium as the consideration or part of the consideration for the granting of any such lease or leases and to enter into any obligation under any such lease or leases.
  - (cc) To carry on the business of establishing, developing and maintaining industrial parks, special economic zones, technology parks, software parks, industrial area and industrial estates by providing infrastructure facilities including power, water supply, tele-communication, roads, bridges, common social infrastructure and other essential facilities for their speedy development and for the purpose to acquire, sell, dispose-off, lease, hire properties and/or services of any nature and to provide consultancy and advisory services of any kind in this regard and other activities incidental or ancillary thereto including investing in other companies with similar business activities.

- (d) To pay either wholly or in part of the consideration for the acquisition of any property or rights which the company may desire to acquire by the issue to the vendors or their nominees of fully paid up or partly paid up shares in the capital of the company or the debentures or debenture stock of the company.
- (e) To acquire and take over as a going concern the business of Colliery Proprietors now carried on by the Hyderabad (Deccan) Company Limited at Singareni under lease from H. E. H. The Nizam of Hyderabad and to take over the rights of the said Hyderabad (Deccan) Co., Ltd., to lease from H.E.H. The Nizam of Hyderabad of the Coal Field at Kothagudem Penugonda both such properties being situated in the Dominions of His Exalted Highness The Nizam of Hyderabad together with the whole of the real and personal property of the said Hyderabad (Deccan) Company Limited used in such Dominions in connection with the said Colliery and Coal Field and to undertake all or any of the liabilities of the said business and with a view thereto to enter into and carry into effect with or without modifications the agreement which has already been prepared and engrossed and is expressed to be made between the Hyderabad (Deccan) Company Limited of the one part and this Company of the other part a copy of which agreement has for the purposes of identification been signed by Sir John Prescott Hewett G.C.S.I., K.B.E., the Chairman of the Hyderabad (Deccan) Company Limited and a member of the Firm of Messrs. Best and Company Limited of Madras on behalf of the Promoters of the Company.
- (f) To carry on as a Joint Stock Company Limited the business and properties so acquired by the Company to carry on in connection with the same such other businesses as may be conveniently or profitably carried on therewith or may be usefully employed or turned to account or may enhance the value of any of the Company's property.
- (g) To construct acquire execute use equip improve work develop maintain manage or control in the State of Andhra Pradesh, Indian Union and any of the States in the Indian Union and elsewhere works and conveniences of all kinds which expression includes all mining and quarrying operations, pits, wells, sidings, tramways, railways, rolling stock, roads, bridges, aqueducts, docks, harbours, piers, wharves, canals, reservoirs, and embankments mills, irrigation reclamation improvement sewage drainage sanitary water gas electric light illuminating telegraphic telephonic and heating and electric water gas and steam power supply crushing hydraulic and other works machinery furnaces lime kilns ships vessels houses factories hotels warehouses markets and other buildings and all other necessary and useful works and conveniences directly or indirectly conducive to the objects of the company and to supply to any other persons corporations companies or public bodies electric water gas and steam power water supply heating or light for such consideration as the company may think fit.
- (gg) To promote, organise or carry on the business of consultancy services/ job works/ works contracts either independently or through suitable tie-ups with other organisations both in India and abroad in any field of activity in which the company is engaged in or connected therewith as also in such other field or activities where the Company has developed expertise by virtue of its dealing in such areas and rendering consultancy and advisory services to clients and any such other services and to trade, buy, import, supply, sell coal, lignite, gases and other mineral resources
- (h) To carry on any trade or business incidental to the proper or more profitable dealing with or turning to account of the rights and property of the Company and to manufacture buy sell use or otherwise deal in property of all kinds for any of the purposes of the Company or conducive to any of the objects or for the convenience of the employees of the Company.
- (i) To sell lease let license the use of mortgages or otherwise deal with all or any part of the business property or rights of the Company for such consideration as the Company may think fit and in particular for shares debentures debenture stock or securities of any other Company.

- (j) To invest and deal with the moneys of the Company not immediately required upon such securities and in such manner as may from time to time be determined.
- (k) To promote or form or assist in the promotion or formation of any subsidiary allied affiliated or other Companies or Associations and whether for the purpose of acquiring all or any of the business property liabilities or rights of the Company or otherwise and to make and carry into effect arrangements with respect to amalgamation or the union of interests whether in whole or in part with any other Company or public or private undertaking carrying on any business which the Company is authorised to carry on and carry into effect any arrangements with any Railway Tramway Transport or Navigation Company and any other Company or person for improving or facilitating the carrying on of any business of the Company which it is authorised to transact and for any of such purposes to subscribe for purchase take hold distribute sell purchase or deal with any stocks or securities of any Government or the shares stocks or securities of any other Company person or undertaking.
- (l) To borrow raise and lend money and make and give guarantees and create and issue mortgages debentures debenture stock and other securities for money and with or without being charged upon, all or any property of the Company including or excluding as may be thought expedient called and uncalled capital and to carry-out the above objects and otherwise to conduct any financial transactions connected with the objects aforesaid according to the regulations of the Company from time to time existing.
- (m) To establish agencies or branches in India or elsewhere.
- (n) To draw make accept endorse discount execute and issue bills of exchange bills of lading promissory notes dock and other warrants and other instruments so as to be negotiable or transferable by delivery or to order or otherwise.
- (o) To acquire register and complete in the State of Andhra Pradesh, Indian Union and any of the States in the Indian Union and in any other Country or state patents license or protection for any process or accessory to the business which the Company is authorised to transact and to sell such patents or grant licenses for using such patents in such State, Union and in any of such Countries or States.
- (p) To pay all or any expenses incurred in connection with the formation promotion and incorporation of the Company or to contract with any person firm or Company to pay the same and to pay commissions to brokers and others for underwriting placing selling or guaranteeing the subscription of any shares debentures or securities of this Company or of any Company promoted by this Company.
- (q) To remunerate any person firm or Company rendering services to this Company and in particular any servant or employee of the Company.
- (r) To establish, provide, maintain and conduct or otherwise, subsidise, research laboratories and experimental workshops for scientific and research experiments and to undertake and carry on all scientific and technical researches, experiments and tests of all kinds and to promote studies and research both scientific and technical investigation and invention by providing, subsidising, endowing or assisting individuals, institutions, laboratories, workshops, libraries, lectures and conferences and providing remunerations of scientific or technical professors or teachers and by providing for the award of scholarships, prizes, grants and subsidies to students or otherwise and generally to encourage, promote and help studies, researches, investigations, experiments, tests and invention of any kind that may be considered likely to assist any of the business which the Company is authorised to carry on.



(c) to do all such other things as the Company may deem incidental or conducive to

4. The Authorised share capital of the Company is Rs.1800 crores (Rupees eighteen hundred crores only) divided into 180,00,00,000 equity shares of Rs.10/- each.

5. 0/- each.

We the several persons whose names and addresses are subscribed are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the Capital of the Company set opposite to our respective names.

| Names, addresses and descriptions of Subscribers                        | Number of Shares taken by each Subscriber |
|---|---|
| L. C. Croslegh,<br>Director, Hyderabad (Deccan) Co., Ltd., Secunderabad | One                                       |
| W. H. Ruddle,<br>Chartered Accountant, Secunderabad.                    | One                                       |
| B. Lightfoot,<br>Geologist, Secunderabad.                               | One                                       |
| E. H. Hunt,<br>F. R. C. S., Secunderabad.                               | One                                       |
| Archibald Pocock,<br>Barrister-at-Law, Secunderabad.                    | One                                       |
| N. A. Sprott,<br>M.Ch., Secunderabad.                                   | One                                       |
| D. D. Richards,<br>Accountant, Messers Best & Co., Ltd., Secunderabad.  | One                                       |

Dated : the 18th day of December, 1920.

Witness to the Signature of all the above subscribers :

D. Chandler,  
Stewards,  
Secunderabad Club